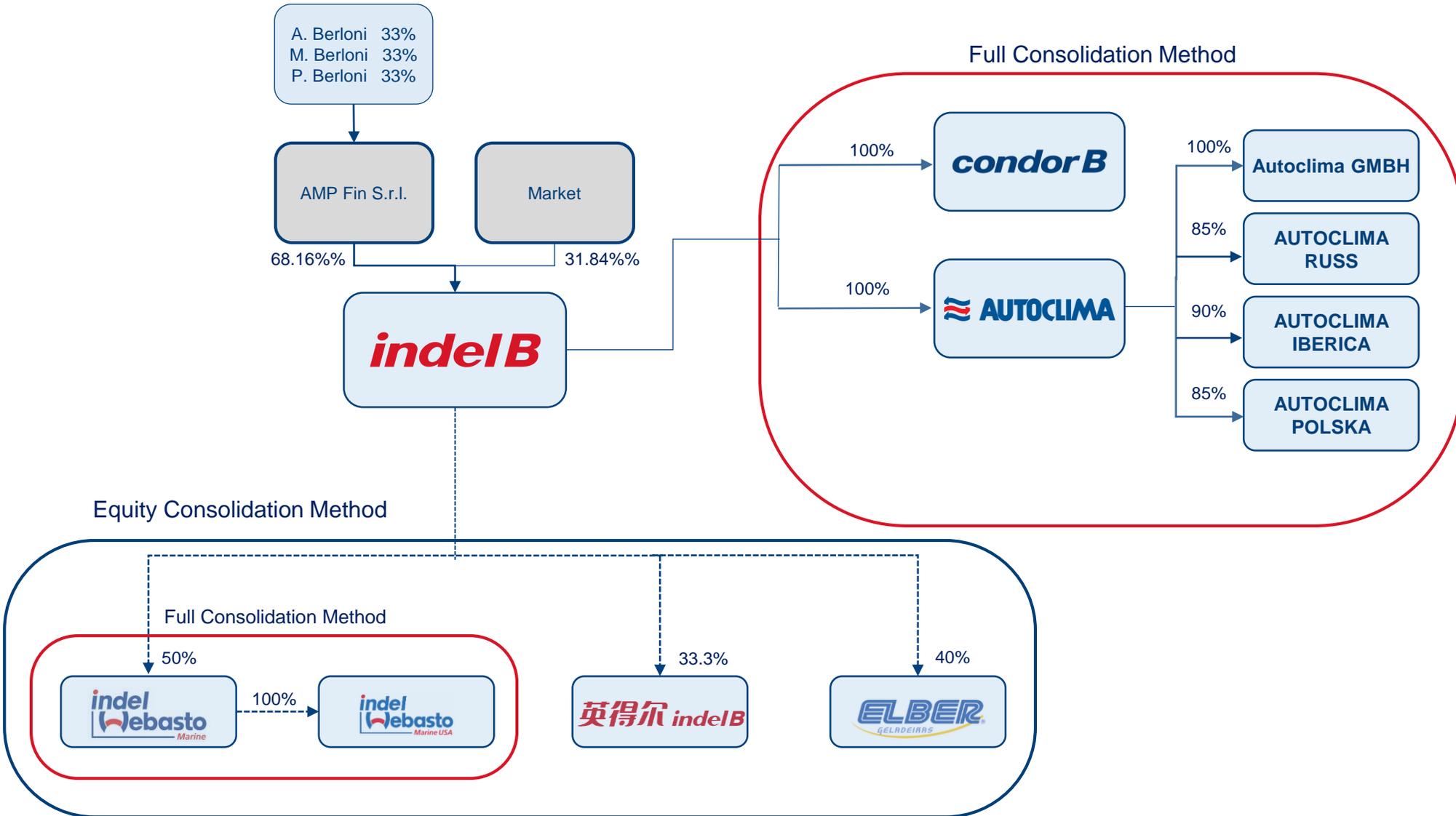


A photograph of three IVECO trucks driving on a two-lane road towards the viewer. The sun is low on the horizon, creating a bright glow and long shadows. The sky is filled with dramatic, dark clouds. The landscape is green and hilly. The IVECO logo is visible on the front of the lead truck.

indelB

9M 2018 Consolidated Sales Revenues Presentation
31 October 2018

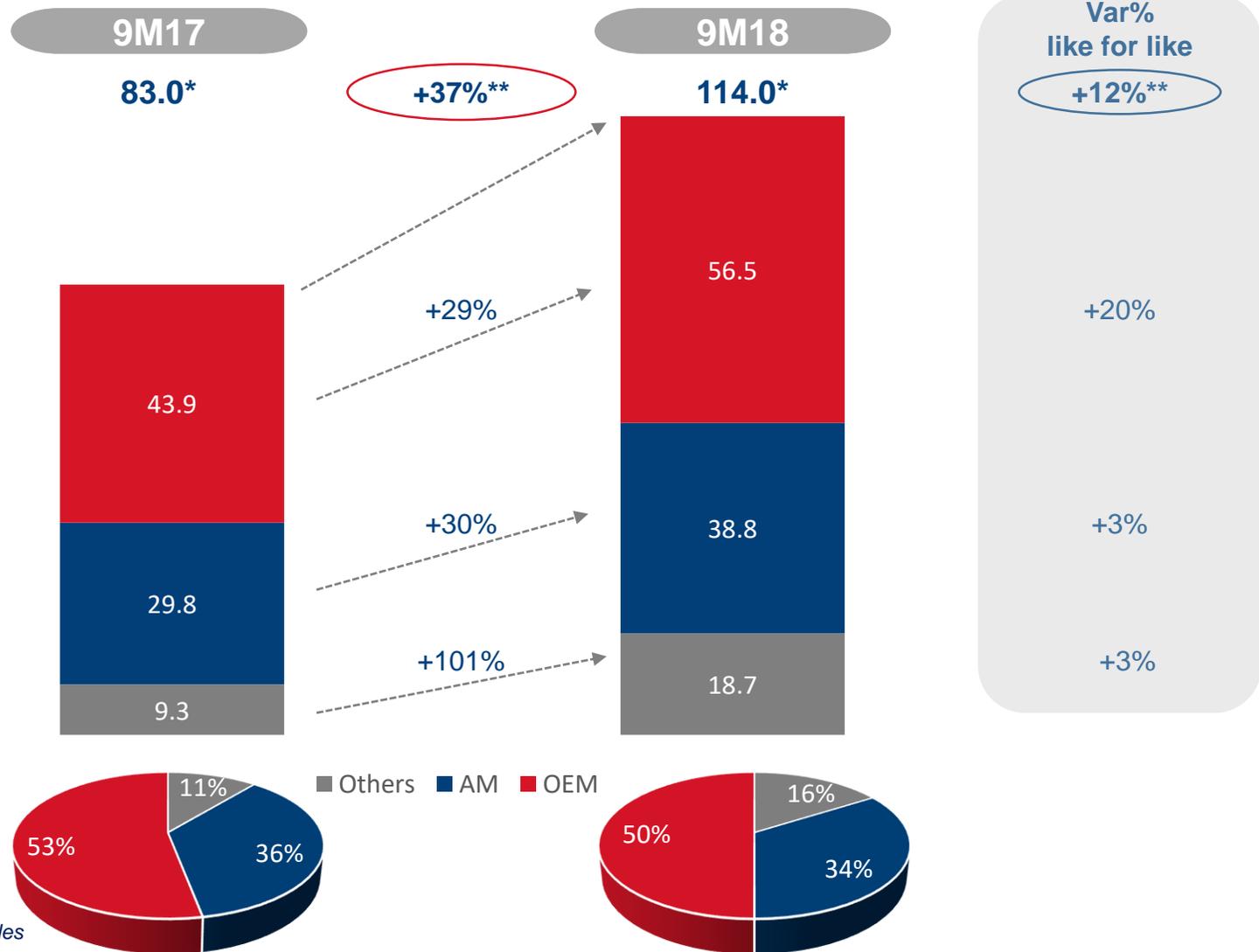
Group Structure



Note: Elber is consolidated starting from June 2017 and Autoclina starting from September 2017

Sales - Breakdown by Channel

Sales in €mln



* Figures related to Revenues from product sales

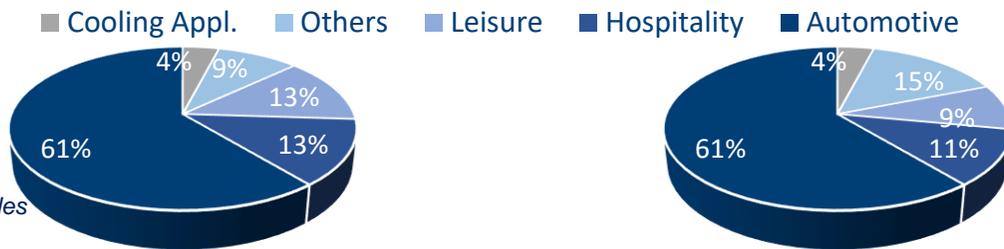
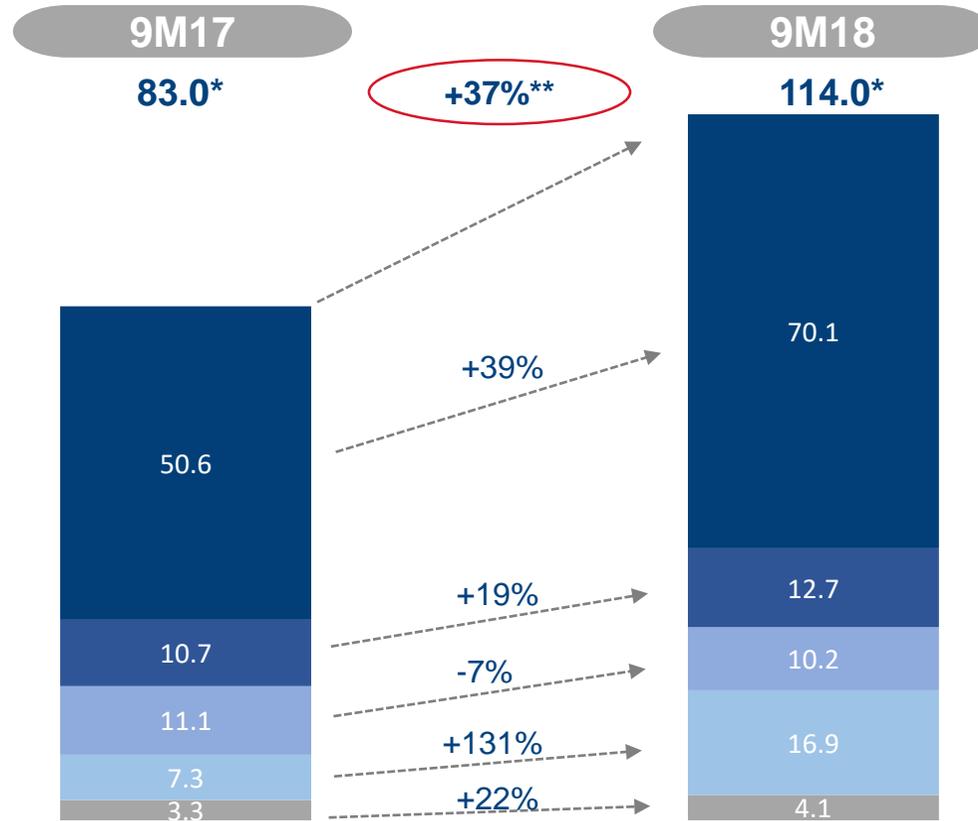
**Growth at current exchange rates

Starting from September 2017 Autoclima is fully consolidated

All distribution channels registered solid growth

Sales - Breakdown by Market

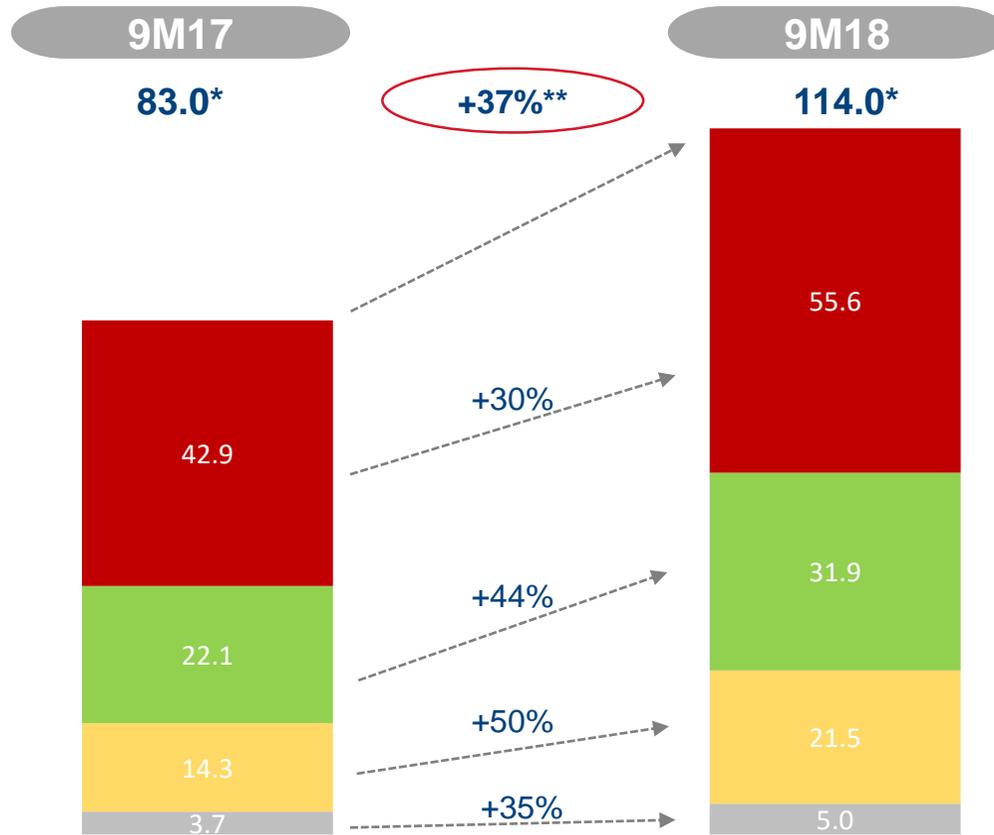
Sales in €mln



* Figures related to Revenues from product sales
 **Growth at current exchange rates

Sales - Breakdown by Region

Sales in €mln

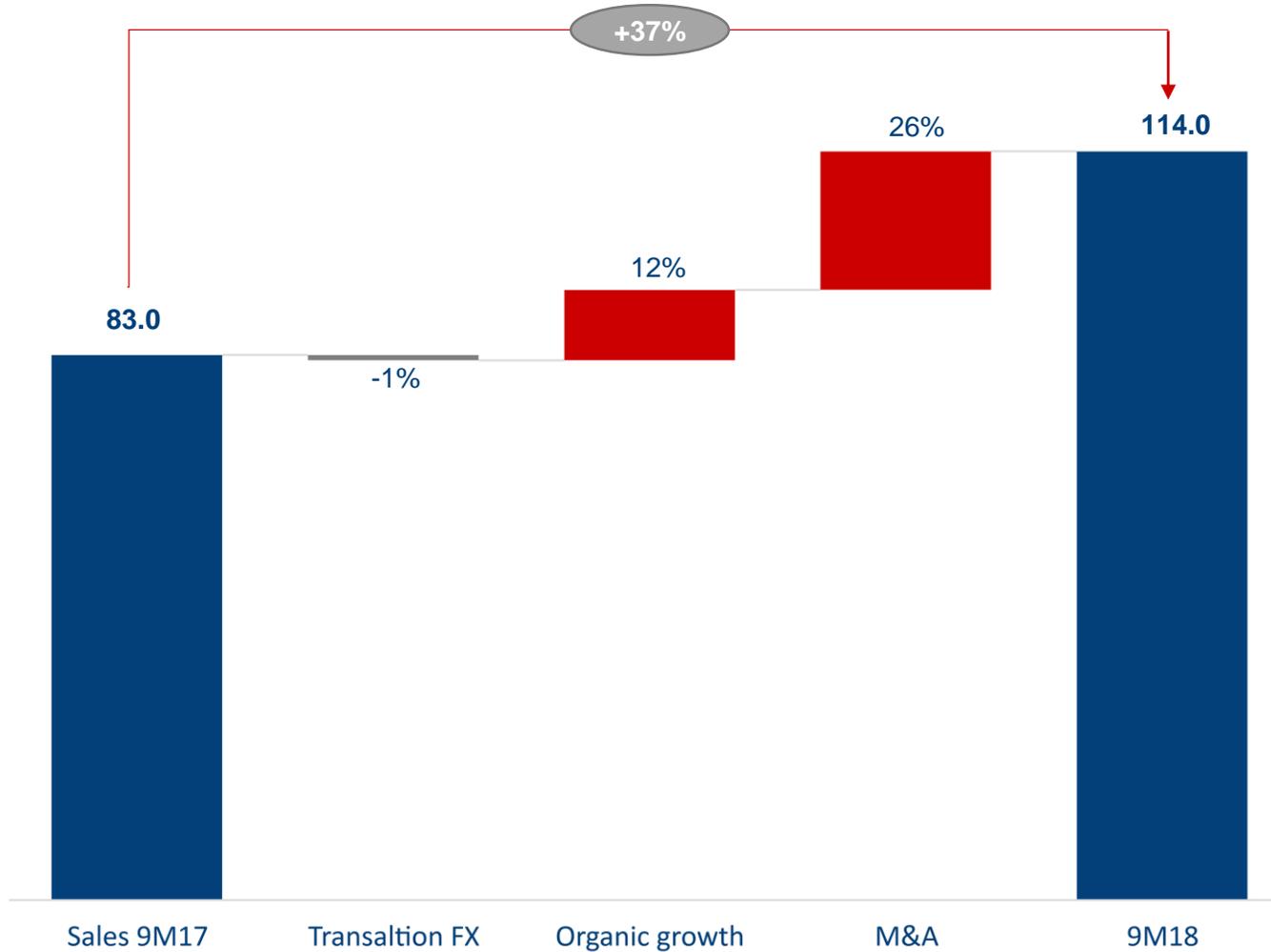


* Figures related to Revenues from product sales
 **Growth at current exchange rates

Starting from September 2017 Autoclima is fully consolidated

Positive revenue growth trend in all Regions

Sales in €mln

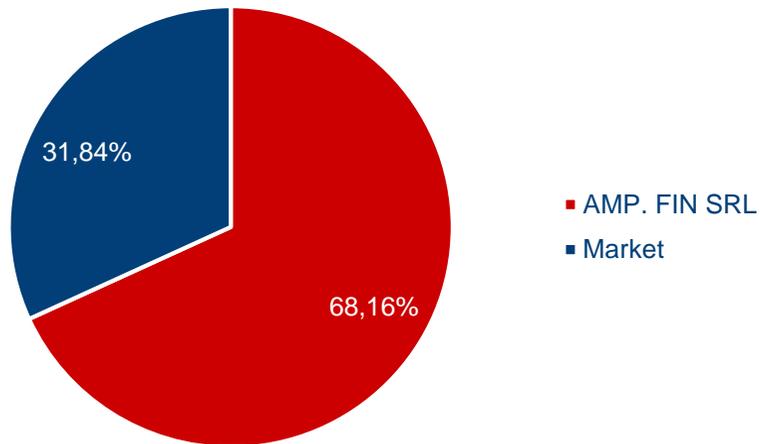


* Figures related to Revenues from product sales

**Growth at current exchange rates

Starting from September 2017 Autoclima is fully consolidated

Shareholding Structure*



* Source: IndelB

Investor Relations

- investor.relations@indelb.com
- Consuelo Vagnini
consuelo.vagnini@indelb.com
- www.indelbgroup.com

This document (the Document), which has been drawn up by Indel B S.p.A. (Indel B), is strictly private and confidential and should not be circulated to third parties without the prior written consent of Indel B. The Document is furnished for information purposes only without any claims to being exhaustive. Indel B accepts no responsibility for the correctness, accuracy and/or completeness of the information contained herein.

The Document was prepared exclusively in order to present 9M18 Consolidated Sales Revenues Presentation. Neither the Document nor any of its contents may be used for any other purpose without the prior written consent of Indel B.

This Document in no way constitutes a proposal to execute a contract, a solicitation/public offer, advice or recommendation to purchase or sell any financial instrument. The Document does not represent an outright offer or a commitment on the part of Indel B to subscribe for a financial instrument of any kind. Neither Indel B nor its Group nor any of their directors, general management, staff and advisors may in any way be held responsible for any direct and/or indirect damages that may be suffered by third parties who relied on the statements made in or omitted from the Document. All liability deriving directly or indirectly from use of the Document is hereby expressly disclaimed.

Thank
you for
your
attention

indelB

